

Krystal Integrated Services Limited

(Formerly Known As Krystal Integrated Services Private Limited)

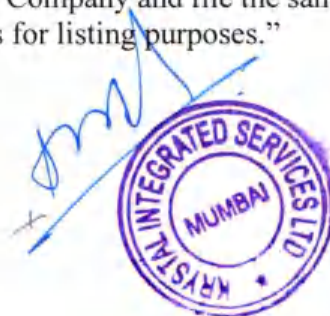


CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF M/S KRISTAL INTEGRATED SERVICES LIMITED (FORMERLY KNOWN AS M/S KRISTAL INTEGRATED SERVICES PRIVATE LIMITED) AT THEIR MEETING HELD ON WEDNESDAY, 27TH SEPTEMBER, 2023 AT 11.00 A.M. AT A SHORTER NOTICE, AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT B 2001 & 2002, 20TH FLOOR, KOHINOOR SQUARE, SHIVAJI PARK, DADAR WEST, MUMBAI – 400028.

To consider, approve and adopt Draft Red Herring Prospectus

“RESOLVED THAT, that pursuant to the resolutions passed by the board of directors and the shareholders of the Company at their respective meetings held on 15th September, 2023 and 18th September, 2023, and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, and the rules and regulations made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and the rules made thereunder, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”), other regulations issued by the Securities and Exchange Board of India (“SEBI”), and the enabling provisions of the memorandum of association and the articles of association of the Company, the draft red herring prospectus (the “Draft Red Herring Prospectus”), in respect of the initial public offer of equity shares of the Company, tabled at the meeting containing the requisite information as prescribed by applicable laws and regulations, subject to it being duly signed by the directors and the Chief Financial Officer, be and is hereby approved for filing with the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the “Stock Exchanges”) and SEBI and such other authorities or persons as may be required.”

“RESOLVED FURTHER THAT, Ms. Neeta Prasad Lad, Ms. Saily Prasad Lad, Mr. Shubham Prasad Lad, Mr. Pravin Ramesh Lad, Mr. Sanjay Suryakant Dighe, Mr. Vijay Kumar Agarwal, Professor Sunder Ram Govind Raghavan Korivi, Ms. Dhanya Pattathil, Dr. Yajyoti Digvijay Singh and Lieutenant Colonel Kaninika Thakur, Directors of the Company and Mr. Barun Dey, the Chief Financial Officer, be and are hereby authorised to sign the Draft Red Herring Prospectus for and on behalf of the Company and file the same with the SEBI for their observations and with the Stock Exchanges for listing purposes.”

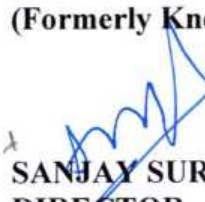


“RESOLVED FURTHER THAT, the IPO Committee, constituted on 15th September, 2023 is hereby authorised to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the Draft Red Herring Prospectus for its finalization, and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required in accordance with the applicable law and regulations.”

“RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required.”

//Certified True Copy//

For KRYSTAL INTEGRATED SERVICES LIMITED
(Formerly Known as Krystal Integrated Services Private Limited)


SANJAY SURYAKANT DIGHE
DIRECTOR
DIN: 02042603

PLACE: MUMBAI

