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CERTIFICATE ON WEIGHTED AVERAGE PRICE AND COST OF ACQUISITION OF EQUITY SHARES BY THE PROMOTERS AND PROMOTER SELLING SHAREHOLDER

March 4, 2024

To,

The Board of Directors, **Krystal Integrated Services Limited** Krystal House, 15A17 Shivaji Fort CHS, Duncans Causeway Road, Mumbai- 400 022

Inga Ventures Private Limited

1229, Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400 069

(Inga Ventures Private Limited is appointed in relation to the Offer is referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Krystal Integrated Services Limited (the "Company")

In connection with the Offer, we, T R Chadha & Co LLP, have been requested by the Company in relation to the accompanied (i) statement of the cost per share and weighted average price per share to the promoters and promoter selling shareholder, as on the date of this certificate, and the (ii) statement of cost of all shares transacted in the last one year, eighteen months and three years as on the date of this certificate, prepared by the management of the Company and signed by us for identification purpose.

In this regard, we have performed the following procedures:

- (i) Obtained the list of promoters as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") ("Promoters"), as well as the list of promoter group as defined under the ICDR Regulations ("Promoter Group"), Promoter Selling Shareholder (i.e. Krystal Family Holdings Private Limited) and other shareholders with rights to nominate directors on the Board or any other special rights from the management of the Company and relied upon by us;
- (ii) Compared the date of acquisition / transfer; number of equity shares; and acquisition cost per equity share in respect of the Promoters, Promoter Group, Promoter Selling Shareholder with the share allotment and transfer registers, minutes of the meetings of the board of directors of the Company, minutes of annual general meeting and extra ordinary general meetings, share transfer forms, bank statements showing the transaction and ledgers in the books of the Company as may be deemed relevant;
- (iii) Computed average cost per share to the Promoters and Promoter Selling Shareholder as on the date of this certificate;

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- (iv) Computed the weighted average price at which the Equity Shares were acquired by the Promoters, Promoter Group and Promoter Selling Shareholder in the last one year; eighteen months and three years;
- (v) Computed the weighted average price at which the Equity Shares were transacted in the last one year; eighteen months and three years;
- (vi) Computed price per Equity Share based on the new issue of shares (equity or convertible securities) during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such primary issuance; and
- (vii) Computed price per Equity Share based on secondary sale or acquisition of shares (equity or convertible securities) by Promoter, Promoter Group, Selling Shareholders and/or the Other Shareholders during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company and computed the weighted average cost of acquisition of all such secondary issuance.

For (vi) and (vii) above,

- (a) we have considered each transaction during the above-mentioned period individually as well as multiple transactions combined together over a span of rolling 30 days;
- (b) we have calculated the size of the issuance, sale or acquisition, as the case may be, based on preissue capital before such transaction on a fully diluted basis (excluding employee stock options granted but not vested)
- (c) the price per Equity Shares has been adjusted for the corporate actions (such as split or bonus) done by the Company.

Since there are NIL transactions under (vi) and (vii) above as on date of this certificate, the weighted average cost of acquisition per share based on last 5 primary or secondary transaction (secondary, where Promoter, Promoter Group, Selling Shareholders and/or the Other Shareholders is a party) in the last three years, irrespective of the size of the transaction, has been computed in **Annexure I.**

Based on above procedures, we confirm that:

- (i) There are no other shareholders with right to nominate directors on the Board or any other special rights from the management of the Company;
- (ii) The weighted average price at which Equity Shares of the Company in the last year (i.e. from February 20, 2023 till February 19, 2024) were acquired by the Promoters and Promoter Selling Shareholder ("Weighted Average Price"), as on February 19, 2024, is as set out in Annexure A.
- (iii) The computation of the abovementioned Weighted Average Price is set out in **Annexure B**.
- (iv) The average cost of acquisition of Equity Shares by the Promoters and Promoter Selling Shareholder and the computation of the average cost of acquisition of the Equity Shares is as set out in **Annexure C**.

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- (v) The weighted average cost of acquisition of all the shares of the Company transacted in last 3 years, eighteen months and 1 year, from the date of this certificate is as set out in Annexure D.
- (vi) The computation of weighted average cost of acquisition of all primary issuance during the 18 months prior to the date of this certificate (excluding shares issued under ESOP/ESOS and bonus shares) where such issuance was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days, is set out in **Annexure E.**
- (vii) the computation of weighted average cost of acquisition of all secondary issuance by Promoter, Promoter Group, Promoter Selling Shareholder during the 18 months prior to the date of this certificate (excluding gifts) and where such sale or acquisition was equal to or more than 5% of fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days, is set out in **Annexure F.**
- (viii) The weighted average cost of acquisition of all shares based on primary/ secondary transaction(s) pursuant to (v) and (vi) mentioned above is as disclosed in **Annexure G**.
- (ix) The weighted average cost of acquisition of last 5 primary or secondary transaction (secondary, where Promoter, Promoter Group, and Promoter Selling Shareholders in the last three years as mentioned above and as disclosed in **Annexure H.**
- (x) Details of price at which specified securities were acquired by the Promoter, Promoter Group and Promoter Selling Shareholder in the last three years immediately preceding the date of this certificate are as set out in **Annexure I**.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics and the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the Institute of Chartered Accountants of India. We have conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI") which requires that we comply with ethical requirements of the Code of Ethics issued by the ICAI. We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the ICAI.

This certificate is issued for the sole purpose of the Offer, and can be used, in full or part, for inclusion in the red herring prospectus, prospectus and any other material used in connection with the Offer (together the "Offer Documents"), and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLMs and for the purpose of any due-diligence defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents.

We confirm that the information above is true, fair, correct, accurate and there is no untrue statement and which would render the contents of this certificate misleading in its form or context.

This certificate may be relied on by the BRLMs and the legal counsel in relation to the Offer.

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We undertake to update you in writing of any changes in the abovementioned position on obtaining or becoming aware of any relevant information, until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges such information should be considered as updated,

All capitalized terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Offer Documents.

Our Certificate is made solely to the Company's management and BRLMs for the purpose as set forth in the first paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This certificate relates only to the items specified above and does not extend to any financial statements of the Company, taken as a whole. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our work, for this certification.

Yours faithfully,

For T R Chadha & Co LLP. Chartered Accountants Firm Registration Number: 006711N/N500028

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Alka Hinge (Partner)

(Membership Number: 104574 UDIN: 24104574BKASJW9373

Place: Mumbai

Cc:

Legal Counsel to the Offer
IndusLaw
#1502B, 15th Floor, Tower –1C,
"One World Centre", Senapati Bapat Marg,
Lower Parel, Mumbai 400 013,
Maharashtra, India

ANNEXURE A

The weighted average price at which Equity Shares of the Company in the last year were acquired by the Promoters and Promoter Selling Shareholder

Name		No. of Equity Shares held as o February 16, 2024	f No. of Equity Shares acquired in the last one year	Weighted average price of Equity Shares acquired in the last one year
Promoters				
Neeta Prasad	Lad	2	2	Rs. 5.00
Shubham Pra	sad Lad	2	2	Rs. 5.00
Saily Prasad I	_ad	2	2	Rs. 5.00
Prasad Mines	h Lad	NIL	NIL	NIL
Promoter Sel	ling Share	holder		
Krystal Holdings	Family Private	11,524,388	5,762,194	NIL
Limited			•	





ANNEXURE B

Computation of the weighted average price as mentioned in Annexure A





	_						-			
Nature of Transacti on	Nature of Consideration	Date of Acquis ition/ Transf er*	value of the	No. of Equity shares		pre- offer	Total Cost (₹)	Reason for allotment/ transfer (preferential allotment/ bonus etc.)	Cumula tive amount paid for the Equity Shares	no. of Equity
Neeta Pras	ad Lad	_								
Transfer from Krystal Family Holding Private Limited jointly held with		Septem ber 25, 2023	10	1	10	Negligi ble	10.00	Transfer	10	1
Neeta										
Prasad Lad to Necta Prasad Lad						•				
Bonus	Equity Shares for every one Equity Share held.	ber 27,	10	1	-	Negligi ble		Allotment	-	2
	Total			2	-		-			2
Average co	st of acquisition	n per shar	e Rs. 5.0	00						
Shubbam	Prasad Lad	_						· · · · · · · · · · · · · · · · · · ·		
Transfer from Krystal Family Holdings Private Limited	Cash	June 28, 2023	10	1	10	Negligi ble	10.00	Transfer	10	1
Bonus issuc		ber 27,	10	1	-	Negligi ble	-	Allotment	10	2
	Total			2						2
	st of acquisition	n per shar	e Rs. 5.0	00						
Saily Prasa Transfer from Krystal Family Holdings Private Limited	nd Lad Cash	June 28, 2023	10	1	10	Negligi ble	10.00	Transfer	10	1



Bonus issue			10	Ī	- ,	Negligi ble	*	Allotment	10	2
	Equity Share									
	held. Total			2						2
Average	cost of acquisitio	n per sha	re Rs.	5.00						
Prasad N	Ainesh Lad							<u></u>		
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Krystal I	Family Holdings l	Private Li	mited							
Bonus issue	Bonus in the	Septem ber 27, 2023	10	5,762,1 94	-	49.99	-	Allotment	10	5,762,194
Average	cost of acquisitio	n per sha	re Rs.	NIL						
	Total			5,762,1 94						5,762,194



ANNEXURE C

Average cost of acquisition of Equity Shares by the Promoter and Promoter Selling Shareholder

Name	No. of Equity Shares held as of February 16, 2024	Average cost of acquisition per share (₹)
Promoters		
Neeta Prasad Lad	2	5.00
Shubham Prasad Lad	2	5.00
Saily Prasad Lad	2	5.00
Prasad Minesh Lad	NIL	NIL
Promoter Selling Shareholder		· ·
Krystal Family Holdings Private Limited	11,524,388	30.00
*The Average Cost of acquisition is calculated on FIFO basis.		



Calculation	n of average	cost of acq	uisition o	f equity s	hares by	he Promo	oter and Pr	omoter Selli	ing Shareh	older
Nature of: Transacti on	Nature of Considerat ion	Date of	Face	No. of Equity	Cost per Equity Share (includi ng securiti es premiu m) (₹)	% of pre- offer	Total Cost (₹)	Reason for allotment / transfer (preferen tial allotment / bonus etc.)	Cumulat ive amount paid for the Equity Shares	Cumulat ive no. of Equity
Neeta Pra	sad Lad					_				
Further issue	Cash	Decembe r 9, 2002	10	11,500	10.00	0.10	115,000	Allotmen t	115,000	11,500
Transfer from Chetan Champa klal Desai to Necta Prasad Lad jointly with Prasad Minesh		August 1, 2008	10	12,500	10.00	0.11	125,000	Transfer	240,000	24,000
Transfer from Abhijit Kishore Avarseka r to Neeta Prasad Lad jointly with Prasad Minesh	Cash	August 1, 2008	10	12,250	50.00	0.11	612,500	Transfer	8,52,500	36,250
Transfer from Abhijit Kishore Avarseka r to Neeta Prasad Lad jointly with Prasad Minesh Lad	Cash	August 1, 2008	10	250	50.00	Negligi ble	12,500	Transfer	865,000	36,500
Transfer from Abhijit	Cash	August 1, 2008	10	100	50.00	Negligi ble	5000	Transfer	870,000	36,600



Kishore							- 			
Avarseka										
r to										
Neeta										
Prasad										
Lad										
jointly										
with										
Prasad										
Minesh										
Lad										
Transfer		August 1,	10	(11,500)	10.00	(0.10)	-	Transfer	755,000	25,100
to Prasad		2008		, ,		\ ,			. 50,000	25,100
Minesh										
Lad	Sale									
Transfer		August 1,	10	11 500	E0.00	0.10	FEE 000		 	
			10	11,500	50.00	0.10	575,000	Transfer	1,330,000	36,600
from		2008								
Shweta										
Avarseka										
r to										
Neeta										
Prasad										
Lad										
jointly										
with										
Prasad										
Minesh										
	Comb									
Lad	Cash									
Transfer		August	10	(36,600)	10.00	(0.32)	-	Transfer	964,000	_
from										
		20, 2008								
Neeta		20, 2008								
		20, 2008								
Neeta		20, 2008								
Neeta Prasad Minesh		20, 2008								
Neeta Prasad Minesh Lad		20, 2008								
Neeta Prasad Minesh Lad jointly		20, 2008								
Neeta Prasad Minesh Lad jointly with		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta		20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad	Sale	20, 2008								
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad	Sale		10	36,600	10.00	0.32	366 000	Transfor	1 330 000	36 600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from	Sale		10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Minesh	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Minesh Lad to	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Minesh Lad to Neeta	Sale	August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Minesh Lad to Neeta Prasad Lad prasad Lad prasad Minesh Lad Transfer		August	10	36,600	10.00	0.32	366,000	Transfer	1,330,000	36,600
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Lad jointly with Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Minesh Lad	Sale	August 20, 2008					366,000			
Neeta Prasad Minesh Lad jointly with Prasad Minesh Lad to Neeta Prasad Minesh Lad Transfer from Neeta Prasad Lad jointly with Prasad Minesh Lad to Neeta Prasad Lad prasad Lad prasad Minesh Lad Transfer	Cash	August		732,000		0.32	366,000		1,330,000	



the ratio			 -							
1:20		·								
Further	Cash	Novembe	10	1,250,00	10.00	10.85	12,500,00	Allotmen		2,018,600
issue Rights	Casn	r 1, 2008 October	10	0 250,000	10.00	2.17	2,500,000	t All-to-	0	2 240 400
Issue	Cash	1, 2009	10	230,000	10.00	2.17	2,300,000	Allotmen t	0 16,330,00	2,268,600
Transfer			10	(2,268,6	10.00	(19.69)		Transfer	-	
from		2010		00)		(25,05)		· · · · · · · · · · · · · · · · · · ·		
Necta				,						
Pasad										
Lad to										
Neeta										
Prasad Lad										
jointly										
with										
Prasad										
Minesh										
Lad	Sale									
Transfer		June 14,	10	2,268,60	10.00	19.69	22,686,00	Transfer	22,686,00	2,268,600
from		2010		0			0		0	
Neeta										
Pasad										
Lad to Neeta										
Prasad										
Lad										
jointly										
with										
Prasad										
Minesh										
Lad Transfer	Cash	0.1		(0.040.4		42 - 4-1				
fransier from		October 1, 2014	10	(2,268,6	10.00	(19.69)	-	Transfer	-	-
Neeta		1, 2014		00)						
Prasad										
Lad										
jointly										
with										
Prasad										
Minesh Lad to										
Lad to Neeta										
Prasad										
Lad	cash									
Transfer		October	10	2,268,60	10.00	19.69	22,686,00	Transfer	22,686,00	2,268,600
from		1, 2014		0			0		0	
Neeta										
Prasad										
Lad jointly		•								
with										
Prasad										
Minesh										
Lad to										
Neeta										
Prasad										
Lad	cash									

		<u> </u>		10						
Transfer		October	10	(2,268,6	60.00	(19.69)	-	Transfer	-	
to		25, 2016		00)						
Krystal										
Family										
Holding										
Private										
Limited	Cash									
Transfer		Septembe	10	1	10.00	Negligi	_	Transfer	10	1
from		r 25, 2023				ble				•
Krystal		·				***				
Family										
Holdings										
Private										
Limited										
jointly										
with										
Neeta										
Prasad										
Lad to										
Neeta										
Prasad	~ .									
Lad	Cash		-				-	·	·	
Bonus	Bonus in	Septembe	-	1	-	Negligi	-	Allotmen	-	2
issue	the ratio of	r 27, 2023				ble		t		
	one Equity									
	Shares for									
	every one									
	Equity									
	Share held									
Total				2	10				·	2
Average	ost of acquis	ition nor ch	are Rs.	5.00						-
TAVCIALC				J.UU						
Avelage	oor or acquis	tion per si	iale NS.	3.00						
Average	oot or acquis	ition per si	iare NS.	5.00		-				
Average	oot ox acquire	nion per si	are Ks.	5.00	<u> </u>	-				
		nion per si	iare AS.	5.00				-		
Shubham	Prasad Lad		-		10.00	Nagligi	10	Transfer	10	
Shubham Transfer		June 28,	10	1	10.00	Negligi	10	Transfer	10	1
Shubham Transfer from	Prasad Lad		-		10.00	Negligi ble	10	Transfer	10	1
Shubham Transfer from Krystal	Prasad Lad	June 28,	-		10.00		10	Transfer	10	1
Shubham Transfer from Krystal Family	Prasad Lad	June 28,	-		10.00		10	Transfer	10	1
Shubham Transfer from Krystal Family Holdings	Prasad Lad	June 28,	-		10.00		10	Transfer	10	1
Shubham Transfer from Krystal Family Holdings Private	Prasad Lad	June 28,	-		10.00		10	Transfer	10	1
Shubham Transfer from Krystal Family Holdings Private Limited	Prasad Lad Cash	June 28, 2023	10	1	10.00	ble				
Shubham Transfer from Krystal Family Holdings Private Limited Bonus	Prasad Lad Cash Bonus in	June 28, 2023	10		10.00			Transfer		1
Shubham Transfer from Krystal Family Holdings Private Limited	Prasad Lad Cash Bonus in the ratio of	June 28, 2023	10	1	10.00	ble				
Shubham Transfer from Krystal Family Holdings Private Limited Bonus	Prasad Lad Cash Bonus in the ratio of one Equity	June 28, 2023	10	1	10.00	ble Negligi		Allotmen		
Shubham Transfer from Krystal Family Holdings Private Limited Bonus	Prasad Lad Cash Bonus in the ratio of	June 28, 2023	10	1	10.00	ble Negligi		Allotmen		
Shubham Transfer from Krystal Family Holdings Private Limited Bonus	Prasad Lad Cash Bonus in the ratio of one Equity	June 28, 2023	10	1	10.00	ble Negligi		Allotmen		
Shubham Transfer from Krystal Family Holdings Private Limited Bonus	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one	June 28, 2023	10	1	10.00	ble Negligi		Allotmen		
Shubham Transfer from Krystal Family Holdings Private Limited Bonus	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity	June 28, 2023	10	1	10.00	ble Negligi		Allotmen		
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one	June 28, 2023	10	1	·	ble Negligi		Allotmen		2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held	June 28, 2023 Septembe r 27, 2023	10	1	10.00	ble Negligi	-	Allotmen		
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity	June 28, 2023 Septembe r 27, 2023	10	1	·	ble Negligi	-	Allotmen		2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held	June 28, 2023 Septembe r 27, 2023	10	1	·	ble Negligi	-	Allotmen		2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held	June 28, 2023 Septembe r 27, 2023	10	1	·	ble Negligi	-	Allotmen		2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023	10	1 2 5.00	10	Negligi ble	-	Allotmen t	10	2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of Saily Pras Transfer	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023 ition per sh	10	1	·	Negligi ble	-	Allotmen		2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of Saily Pras Transfer from	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023	10	1 2 5.00	10	Negligi ble	-	Allotmen t	10	2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of Saily Pras Transfer from Krystal	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023 ition per sh	10	1 2 5.00	10	Negligi ble	-	Allotmen t	10	2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of Saily Pras Transfer from Krystal Family	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023 ition per sh	10	1 2 5.00	10	Negligi ble	-	Allotmen t	10	2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of Saily Pras Transfer from Krystal	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023 ition per sh	10	1 2 5.00	10	Negligi ble	-	Allotmen t	10	2
Shubham Transfer from Krystal Family Holdings Private Limited Bonus issue Total Average of Saily Pras Transfer from Krystal Family	Prasad Lad Cash Bonus in the ratio of one Equity Shares for every one Equity Share held cost of acquis	June 28, 2023 Septembe r 27, 2023 ition per sh	10	1 2 5.00	10	Negligi ble	-	Allotmen t	10	2



Private	-	-							_	
Limited										
Bonus	Bonus in	Septembe	-	1	-	Negligi		Bonus	10	2
	the ratio of					ble		issue		
	one Equity									
	Shares for									
	every one									
	Equity									
· T	Share held									
Total				2	10					2
Average c	ost of acquis	ition per sh	are Rs.	5.00		,			_	
Prasad Mi	nesh Lad					<u></u>				
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	mily Holding				1120		.112	1112	IAIL	IAIT
Transfer	Cash	October	10	2,268,60	60.00	19.69	136,111,6	Transfer	22,686,00	2,268,600
from		25, 2016		0	00.00	17.07	000	Transier	0	2,200,000
Neeta		,		_			000		U	
Prasad										
Lad										
Transfer	Cash	October	10	3,293,59	60.00	28.58	197,615,9	Transfer		5,562,199
from		25, 2016		9			40	114110101	55,621,99	0,002,177
Prasad									0	
Minesh									•	
Lad										
Transfer	Cash	October	10	200,000	60.00	1.74	12,000,00	Transfer	57,621,99	5,762,199
from		25, 2016					0		0	
Shubham										
Cine										
Vision										
Private										
Limited										
Transfer	Cash	October	10	1	60.00	Negligi	60	Transfer	57,622,00	5,762,200
from		25, 2016				ble			0	
Prasad										
Minesh										
Lad to										
Krystal										
Family										
Holdings Private										
Limited										
jointly										
with										
Prasad										
Minesh										
Lad										
Transfer	Cash	March 16,	10	(1)	10.00	Negligi		Transfer	E7 (21 00	E 7/3 100
from		2021		(*)	10.00	ble	-	Tansier	57,621,99 0	5,702,177
Krystal						DIC			U	
Family										
Holdings										
Private										
Limited										
jointly										
with										
Prasad										
Minesh										
						 -				



7 (00)											
Lad ⁽²²⁾ to Krystal Family Holdings Private Limited jointly with Neeta Prasad Lad											
Transfer from Krystal Family Holdings Private Limited jointly with Prasad Minesh Lad ⁽²⁴⁾ to Krystal Family Holdings Private Limited jointly with Neeta Prasad Lad(Cash	March 2021			1	10.00	Negligi ble	10	Transfer	0	5,762,200
Transfer from Krystal Family Holdings Private Limited to Saily Prasad Lad, Neeta Prasad Lad, Shubham Prasad Lad, Amit Pawar, Sanjay Dighe		2023	28,		(5)	50.00			Transfer	0	5,762,195
Transfer from Krystal Family Holdings	Cash	Septen r 25, 20		10	(1)	10.00	**	-	Transfer	57,621,94 0	5,762,194

	IUTAI		11,524,3 88				3,45,727,5 40			11,524,38 8
	Total	·	11 524 3				2 45 505 5		<u>-</u>	
Share held										
Equity										
every one										
Shares for										
Equity										
of one		r 27, 2023		4				issue	80	8
the ratio	-		10		10.00	49.99	-	Bonus	115,243,8	11,524,38
Bonus in		Septembe	10	5,762,19	10.00	40.00		n .	1150400	11 504 00
Lad										
Prasad										
Neeta										
Lad to										
Prasad										
Neeta										
with										
jointly										
Private Limited										





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ANNEXURE D

The weighted average cost of acquisition of all the shares of the Company transacted in last 3 years, eighteen months and 1 year, from the date of this certificate

Period	Weighted Average Cost of Acquisition (in ₹)	Cap Price is 'X' times the Weighted Average Cost of Acquisition *	Range of acquisition price: Lowest Price - Highest Price (in ₹)*
Last 1 year	Negligible	[•]	0-10
Last 3 years Last 18 months	Negligible Negligible	[•]	0-10 0-10

^{*}To be updated upon finalization of price band

Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last three years:

Nature of Transaction	Nature of Conside ration	Date of Acquisit ion/ Transfer	value of the	No. of Equity shares	Cost per Equity Share (includi ng securitie s premiu m) (Rs)	Total Cost (Rs)	Cumulat ive amount paid for the Equity Shares	Cumulative no. of Equity Shares acquired in the last three years
Transfer from Krystal Family Holdings Private Limited jointly with Prasad Minesh Lad to Krystal Family Holdings Private Limited jointly with Neeta Prasad Lad	Cash	March 16, 2021	10	1	10.00	10.00	10	1
Transfer from Krystal Family Holdings Private Limited to Saily Prasad Lad, Shubham Prasad Lad, Pravin Ramesh Lad, Amit Pawar, Sanjay Dighe	Cash	June 28, 2023	10	5	10.00	50.00	60	6
Transfer from Krystal Family Holdings Private Limited jointly with Neeta Prasad Lad to Neeta Prasad Lad	Cash	Septemb er 25, 2023	10	1	10.00	10.00	70	7
Bonus in the ratio of one Equity Shares for every one Equity Share held Weighted Average Co		Septemb er 27, 2023	10	5,762,200	Negligible	-	NIL	5,762,207



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Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last one year:

Nature of Transaction	Nature of Consid eration	Date of Acquisit ion/ Transfer	Face value of the Equity Shares	No. of Equity Shares	Cost per Equity Share (includi ng securitie s premiu m) (Rs)	Total Cost (Rs)	Cumulat, ive amount paid for the Equity Shares	Cumulat live no. of Equity Shares acquired in the last One years
Transfer from Krystal	Cash	June 28,	10	5	10.00	50.00	60	5
Family Holdings		2023						
Private Limited to Saily								
Prasad Lad, Shubham								
Prasad Lad, Pravin				1				
Ramesh Lad, Amit	-			1				
Pawar, Sanjay Dighe								
Transfer from Krystal	Cash	Septemb	10	1	10.00	10.00	10	6
Family Holdings		er 25,						
Private Limited jointly		2023						
with Neeta Prasad Lad								
to Neeta Prasad Lad								
Bonus in the ratio of	-	Septemb	10	5,762,200	-	-	57,622,06	5,762,206
one Equity Shares for		er 27,					0	
every one Equity Share		2023						
held								
			ļ <u>.</u>					
Weighted A	verage Co	st of Acqui	sition (in ₹)	Ling of Despite A.F.		Negl	igible	



Calculation of weighted average cost of acquisition of all shares of the Company transacted in the last 18 months:

Nature of Transaction	Natu re of Cons idera tion	Date of Acquisit ion/ Transfer	Face value of the Equity Shares	No of Equity shares	Cost per Equity Share (includi ng securitie s premiu m) (Rs)	Total Cost (Rs)	Cumulat ive amount paid for the Equity Shares	Cumulat ive no. of Equity Shares acquired in the last 18 months
Transfer from Krystal Family Holdings Private Limited to Saily Prasad Lad, Shubham Prasad Lad, Pravin Ramesh Lad, Amit Pawar, Sanjay Dighe	Cash	June 28, 2023	10	5	10.00	50.00	60	5
Transfer from Krystal Family Holdings Private Limited jointly with Necta Prasad Lad to Necta Prasad Lad	Cash	Septemb er 25, 2023	10	1	10.00	10.00	10	6
Bonus issue in the ratio of one Equity Shares for every one Equity Share held Weighted Ave	-	Septemb er 27, 2023	10	5,762,200	-	- Negl	57,622,06 0	5,762,206



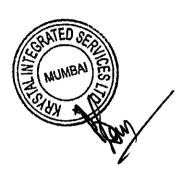
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Annexure E

Price per Equity Share for primary issuance (excluding shares issued under ESOP/ESOS and issuance of bonus shares) in the 18 months preceding the date of this certificate.

There was no primary issuance (excluding shares issued under ESOP/ESOS and issuance of bonus shares) in the 18 months preceding the date of this certificate.



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Annexure F

Price per Equity Share for secondary issuance (excluding gifts) in the 18 months preceding the date of this certificate

There was no secondary issuance (excluding shares issued under ESOP/ESOS and issuance of bonus shares) in the 18 months preceding the date of this certificate.



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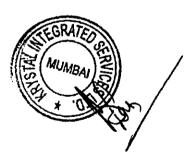
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Annexure G

Weighted average cost of acquisition (WACA) based on primary/ secondary transaction(s): NA

Past Transactions	Weighted average cost of acquisition	Floor Price	Cap Price
	(₹)	₹[•]*	₹[•]*
I. Weighted average cost of acquisition for last 18 months for primary/ new issue of shares (equity / convertible securities), excluding shares issued under an employee stock option plan/ employee stock option scheme and issuance of bonus shares, during the 18 months preceding the date of filing of this red herring prospectus, where such issuance is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA	[●]* times	[●]* times
II. Weighted average cost of acquisition for last 18 months for secondary sale/ acquisition of shares equity / convertible securities, where promoter/ promoter group entities or selling shareholders or shareholders(s) having the right to nominate director(s) or selling shareholder in the Board are a party to the transaction, during the 18 months preceding the date of filing of this red herring prospectus, where either acquisition or sale is equal to or more than five percent of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction/s and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days	NA	[●]* times	[●]* times

^{*}WACA has been mentioned NA since there have been no transaction excluding bonus issuance.
*To be updated at Prospectus stage.
*There are no other shareholders with right to nominate directors on the Board or any other special rights.





Annexure H

LAST 5 PRIMARY OR SECONDARY TRANSACTION (SECONDARY, WHERE PROMOTER, PROMOTER SELLING SHAREHOLDER, PROMOTER GROUP) IN THE LAST THREE YEARS:

(Type of transactions WACA (in ₹) Floor Price (in Cap Price (in ₹)

Since there are no such transactions to report to under Annexure E and F above, the information has been disclosed for per share of our Company based on the last five primary or secondary transactions where our Promoter/members of our Promoter Group or Shareholder(s) having the right to nominate director(s) on the Board of our Company, are a party to the transaction, during the three years prior to the date of filing of this Red Hearring Prospectus irrespective of the size of the transaction, is as below:

Type of transaction	WACA (in ₹)	Floor Price (in ₹)	Cap Price (in ₹)
a) WACA of Equity Shares based on primary issuances undertaken during the three immediately preceding years	NA#	[.]times	[.]times
b) WACA of Equity Shares based on secondary transactions undertaken during the three immediately preceding years	10	[.]times	[.]times

^{*}WACA has been mentioned as NA since there have been no transactions excluding bonus issuances.

Since there are no such transaction to report to under Annexure E and F, the following are the details based on the last five primary or secondary transactions (secondary transactions where the Promoters or members of the Promoter Group or shareholders having a right to nominate directors to the Board are a party to the transaction, excluding gifts), not older than three years prior to the date of this Red Herring Prospectus irrespective of the size of transactions:

	The state of the s	Pri	imary Transaction	ns	
Date of allotment	Nature of transaction	No. of Equity Shares	Cost per Equity Share	Total Cost	Cumul amoun Equity
September 27, 2023	Bonus issue in the ratio of one Equity Shares for every one Equity Share held	5,762,200	•	-	-
Total Weighted Avera	age Cost of acquisition (primary tran	saction) (Rs. Per Equit	y Share)		-

		Secondary Transactions					
Date of acquisition/ transfer	Nature of transaction	No. of Equity	Cost per Equity	Total Cost	Cumul amoun Equity		
March 16, 2021	Transfer from Krystal Family Holdings Private Limited jointly with Prasad Minesh Lad to Krystal Family Holdings Private Limited jointly with		10.00	60.00	Liquity		



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^{*}To be updated at Prospectus stage.

^{*}There are no other shareholders with right to nominate directors on the Board or any other special rights.

•	Neeta Prasad Lad				
June 28, 2023	Transfer from Krystal Family Holdings Private Limited to Saily Prasad Lad, Shubham Prasad Lad, Pravin Ramesh Lad, Amit Pawar, Sanjay Dighe	5	10.00	50.00	
September 25, 2023	Transfer from Krystal Family Holdings Private Limited jointly with Necta Prasad Lad to Neeta Prasad Lad	1	10.00	10.00	
Total					70



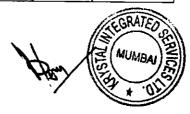
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Annexure I

Details of price at which specified securities were acquired by the Promoter, Promoter Group, Promoter Selling Shareholder in the last three years immediately preceding the date of this certificate:

Name of the	Nature of	Date of		6 are date of the		
acquirer/ Shareholder	securities	acquisition of securities	Nature of Transaction	Nature of consideration	Number of securities	Acquisition price per security (in?)
			Pro	omoter	acquired	
Shubham Prasad lad	Equity	June 28, 2023	Transfer	Cash	1	10.00
lau			from Krystal			
Ì		ļ	Family			
1			Holdings Limited		ļ	
Shubham Prasad	Equity	September 27,	Bonus issue		1	
lad	1 .	2023	in the ratio	,		NIL.
	ļ		one Equity			
			Share for			
: !			every one Equity Share			
			held			
Saily Prasad lad	Equity	June 28, 2023	Transfer	Cash	1	10.00
	ļ		from Krystal			10.00
•			Family		- Live of the state of the stat	
			Holdings		[
Saily Prasad lad	Equity	September 27,	Limited			
, , , , , , , , , , , , , , , , , , ,	Lquity	2023	Bonus issue in the ratio	-	1	NIL
		2021	one Equity		Í	
			Share for	1	-	i
			every one		[
	ŀ		Equity Share			İ
Neeta Prasad Lad	Equity	September 25,	held Transfer from	Cash		- 13.00
	-4	2023	Krystal	Casn	1	10.00
			Family	ļ		
			Holdings		1	
	ľ		Private Limited			
:			jointly with			
			Necta Prasad			
! r			Lad to Neeta		!	
Neeta Prasad Lad		C	Prasad Lad			
Neeta Frasad Lad	Equity	September 27, 2023	Bonus issue in the ratio	-	1	NIL
	Ì	2023	one Equity			
			Share for	ĺ	,	
			every one			
			Equity Share	}		
	1		Promoter Sellin	g Shareholders		
Krystal Family	Equity	March 16, 2021*	Transfer from	Cash	1	10.00
Holdings Private	• 1	-,	Krystal	S.MOII	•	10.00
Limited jointly	j		Family			
with Neeta Prasad			Holldings			
Lad			Private Limited	ľ		
			jointly with			
			Prasad			
	-		Minesh Lad			l
			to Krystal			}
}	1		Family Holdings			l
ł	-	į	Private	ļ		
			Limited		1	
<u></u>	<u>_</u>		jointly with			



			NIL_			
			Promote	r Group		
Krystal Family Holdings Private Limited	Equity	September 27, 2023	Neeta Prasad Lad Bonus issue in the ratio one Equity Share for every one Equity Share held		5,762,194	NII.

^{*}There are no other shareholders with right to nominate directors on the Board or any other special rights.
*Transfer to Krystal Family Holdings Private Limited jointly held with Neeta Prasad Lad



