

**CONSENT LETTER FROM THE PUBLIC OFFER ACCOUNT BANK**

To  
**The Board of Directors,  
Krystal Integrated Services Limited**  
Krystal House, 15A17 Shivaji Fort CHS,  
Duncans Causeway Road,  
Mumbai - 400022

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Krystal Integrated Services Limited (the "Company")**

We, Axis Bank Limited do hereby consent to act as the Public Offer Account Bank and to the inclusion of our name and details mentioned herein being inserted as an Public Offer Account Bank the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and the stock exchanges where the Equity Shares are proposed to be listed (the "Stock Exchanges"), as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver/ file this consent letter to SEBI, the Stock Exchanges, the RoC, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents:

**Name:** AXIS BANK LIMITED

**Address:** Axis House", 6th Floor, C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

**Telephone Number:** (Direct) 022 24253672

**Email:** vishal.lade@axisbank.com

**Website:** www.axisbank.com

**Contact Person:** Vishal M. Lade

**SEBI Registration Number:** INBI00000017

**CIN:** L65110GJ1993PLC020769

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.



**SARIKA SHARMA**  
**BRANCH HEAD & AVP**  
**EMP. NO.- 384758**  
**S. S. NO.-31705**

We confirm that we will immediately communicate any changes in writing in the above information to the Company, Book Running Lead Manager to the Offer ("BRLM") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLM and the legal counsels, each to the Company and the BRLM, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to each of the Company and the BRLM in relation to the Offer, in accordance with applicable law or to BRLM in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of AXIS Bank Limited



Authorized signatory  
Name: Sarika Sharma  
Date: 01/03/2024

**SARIKA SHARMA**  
**BRANCH HEAD & AVP**  
**EMP. NO.- 384758**  
**S. S. NO.-31705**

CC:

**Inga Ventures Private Limited**  
1229, Hubtown Solaris, N.S. Phadke Marg,  
Opp. Telli Galli, Andheri (East),  
Mumbai 400 069

**Domestic Legal Counsel to the Offer as to Indian Law**

**IndusLaw**  
1502B, 15th Floor, Tower - 1C,  
One World Centre, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013

**Annexure A**

1. Registration Number:	INBI00000017
2. Date of registration / Renewal of registration:	16th November 2018
3. Date of expiry of registration:	Permanent Registration.
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting Axis Bank Limited from acting as escrow collection banks/ refund banks/ public offer account bank:	NA
6. Any enquiry/investigation being conducted by SEBI:	NA
7. Period up to which registration/ renewal fees has been paid:	NA
8. Details of any penalty imposed	15th November 2024

  
**SARIKA SHARMA**  
**BRANCH HEAD & AVP**  
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