

To,


**The Board of Directors,
Krystal Integrated Services Limited**
Krystal House, 15A17 Shivaji Fort CHS,
Duncans Causeway Road,
Mumbai - 400022

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the "Equity Shares" and such offering, the "Offer") of Krystal Integrated Services Limited (the "Company")

We, Inga Ventures Private Limited, do hereby consent to act as Book Running Lead Manager to the Offer and to our name and the details mentioned herein, being inserted as a Book Running Lead Manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Maharashtra at Mumbai ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver/ file this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLM in connection with the Offer, in accordance with applicable law or to BRLM in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation. The following details with respect to us may be disclosed in the Offer Documents.

Logo:  INGA

Name: Inga Ventures Private Limited
Address: 1229 Hubtown Solaris, N.S. Phadke Marg
Opp. Telli Galli, Andheri (East), Mumbai 400 069
Maharashtra, India
Telephone Number: +91 22 6854 p0808
E-mail: krystal.ipo@ingaventures.com
Website: www.ingaventures.com
Contact Person: Kavita Shah
Investor Grievance e-mail: investors@ingaventures.com
SEBI Registration Number: INM000012698
CIN: U67100MH2018PTC318359

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

We confirm that neither we nor our associates hold any Equity Shares of the Company:

We enclose a copy of our registration certificate with SEBI (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.



We confirm that we will immediately communicate any changes in writing in the above information to the Company until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLM and the legal counsel to each of the Company and the BRLM in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Inga Ventures Private Limited




Authorized signatory
Name: Kavita Shah

Date: September 27, 2023

CC:

Domestic Legal Counsel to the Offer as to Indian Law

IndusLaw
1502B, 15th Floor, Tower - 1C,
One World Centre, Senapati Bapat Marg,
Lower Parel, Mumbai - 400013